

# House Amendment 1478

PAG LIN

1 1 Amend House File 868 as follows:  
1 2 #1. Page 2, by inserting after line 10 the  
1 3 following:  
1 4 <Sec. \_\_\_\_\_. NEW SECTION. 16B.1 DISCLOSURE OF  
1 5 PROPERTY TAX REDUCTIONS AND ABATEMENTS.  
1 6 On or before January 1, 2006, the department of  
1 7 revenue shall prescribe a standardized disclosure form  
1 8 for use by all property-taxing entities. The form  
1 9 shall require the inclusion of, but not be limited to,  
1 10 the following data:  
1 11 1. The name of the property owner.  
1 12 2. The address and description of the property.  
1 13 3. The date upon which any individual property tax  
1 14 reduction or abatement first took effect.  
1 15 4. The date upon which any individual property tax  
1 16 reduction or abatement is scheduled to expire.  
1 17 5. The aggregate foregone revenue of the entity  
1 18 for the calendar year as a result of each property tax  
1 19 reduction or abatement, including the impact on other  
1 20 properties as a result of tax increment financing.  
1 21 6. Effective January 1, 2007, and each subsequent  
1 22 year, every property-taxing entity in this state shall  
1 23 use the standardized form to report to the department  
1 24 of revenue all property tax reductions or abatements  
1 25 which were in effect during the previous fiscal year.  
1 26 7. The department of revenue shall, by January 1,  
1 27 2008, and for each subsequent year, compile and  
1 28 publish all data from the disclosure forms in both  
1 29 written and electronic form.>  
1 30 #2. Page 5, by striking lines 7 through 22 and  
1 31 inserting the following: <delineates development  
1 32 assistance. Development assistance includes any form  
1 33 of public assistance, including tax expenditures, made  
1 34 for the purpose of stimulating the economic  
1 35 development of a given corporation, industry,  
1 36 geographic jurisdiction, or other subset of the  
1 37 state's economy, including but not limited to  
1 38 assistance in the form of industrial development  
1 39 bonds, loans, loan guarantees, revolving loan funds,  
1 40 bond bank programs, enterprise zone incentives and  
1 41 assistance, tax increment financing, property tax  
1 42 exemptions or abatements, tax credits and tax  
1 43 discounts of every kind, including corporate income  
1 44 tax, personal income tax, excise tax, insurance  
1 45 premium tax, sales and use tax, job creation credits,  
1 46 exemptions, and deductions, industrial investment  
1 47 credits, exemptions, and deductions, and research and  
1 48 development tax credits, exemptions, and deductions.  
1 49 The department shall provide in the report the  
1 50 following information for development assistance  
2 1 projects funded during the previous fiscal year:  
2 2 a. The name, street, mailing address, and  
2 3 telephone number of the chief officer of the recipient  
2 4 entity at the specific project site for which the  
2 5 development assistance was approved.  
2 6 b. The kind of state development assistance and  
2 7 value of assistance that was approved.  
2 8 c. The kind and value, if any, of local government  
2 9 development assistance expended and promised as of the  
2 10 time of reporting.  
2 11 d. The kind and amount of private moneys expended,  
2 12 if any.  
2 13 e. The number of new jobs the recipient stated in  
2 14 its application would be created through the  
2 15 development assistance, broken down by full-time,  
2 16 part-time, and temporary employment.  
2 17 f. The number of new jobs the recipient created as  
2 18 of the time of reporting, broken down by full-time,  
2 19 part-time, and temporary employment.  
2 20 g. The hourly wage paid as of the reporting year  
2 21 to employees filling the new jobs at the project site  
2 22 and specified by the following wage groupings:  
2 23 (1) At least six dollars and fifty cents an hour,  
2 24 but less than eleven dollars an hour.

2 25 (2) At least eleven dollars an hour, but less than  
2 26 sixteen dollars an hour.  
2 27 (3) At least sixteen dollars an hour, but less  
2 28 than twenty-one dollars an hour.  
2 29 (4) At least twenty-one dollars an hour, but less  
2 30 than twenty-six dollars an hour.  
2 31 (5) At least twenty-six dollars an hour, but less  
2 32 than thirty-one dollars an hour.  
2 33 (6) At least thirty-one dollars an hour, but less  
2 34 than forty dollars an hour.  
2 35 (7) At least forty dollars an hour, but less than  
2 36 fifty dollars an hour.  
2 37 (8) At least fifty dollars an hour.  
2 38 h. The nature of employer-paid health care  
2 39 coverage provided within ninety days of hiring to the  
2 40 employees filling the new jobs, including any costs  
2 41 incurred by new employees.  
2 42 i. A statement describing how the recipient's use  
2 43 of the development assistance during the reporting  
2 44 year reduced employment at another site controlled by  
2 45 the recipient or any corporate parent of the  
2 46 recipient, including but not limited to events such as  
2 47 automation, consolidation, merger, acquisition,  
2 48 product line movement, business activity movement, or  
2 49 restructuring by either the recipient or any corporate  
2 50 parent of the recipient.>  
3 1 #3. Page 29, by inserting after line 8 the  
3 2 following:  
3 3 <d. Provide and pay at least eighty percent of the  
3 4 cost of a standard medical and dental insurance plan  
3 5 for all full-time employees working at the facility in  
3 6 which the qualifying investment occurred.>  
3 7 #4. Page 29, by striking lines 29 through 32.  
3 8 #5. Page 48, line 6, by inserting after the word  
3 9 <development> the following: <or twenty-eight  
3 10 thousand five hundred dollars, whichever is greater>.  
3 11 #6. Page 52, by inserting after line 20 the  
3 12 following:  
3 13 <Sec.     . NEW SECTION. 16B.2 DISCLOSURE OF  
3 14 STATE TAX EXPENDITURES.  
3 15 1. Effective July 1, 2006, and each succeeding  
3 16 year, the department of revenue shall provide a  
3 17 detailed tax expenditure budget disclosure report to  
3 18 the general assembly, derived from state income tax  
3 19 filings or other relevant state filings for the  
3 20 previous calendar year. The disclosure report shall  
3 21 include, but not be limited to, the following data:  
3 22 a. The dollar amount of tax expenditures made by  
3 23 the state, in the form of uncollected revenues, for  
3 24 each individual tax credit provided by the state,  
3 25 including credits for wages of certain qualified  
3 26 employees, enterprise zone incentives or assistance,  
3 27 tax increment financing, grants, matching funds, tax  
3 28 abatements, and tax credits and tax discounts of every  
3 29 kind, including corporate income, personal income,  
3 30 excise, insurance premium, sales and use, job  
3 31 creation, industrial investment, and research and  
3 32 development tax credits and deductions.  
3 33 b. For each of the tax expenditures in paragraph  
3 34 "a", except as specified in paragraph "c", an  
3 35 itemization of the name of each individual corporate  
3 36 taxpayer which claimed the credit of any value equal  
3 37 to or greater than five thousand dollars, and the  
3 38 specific dollar amount credited to the corporation's  
3 39 tax liability under that credit for that year.  
3 40 c. Credits claimed by individual corporations of  
3 41 less than five thousand dollars shall not be itemized  
3 42 as required in paragraph "b". Instead, in reporting  
3 43 credits for each tax expenditure, the department of  
3 44 revenue shall aggregate all claims of less than five  
3 45 thousand dollars and report them as a single  
3 46 nonspecified group, with the number of claimants  
3 47 stated.  
3 48 2. All data produced by the department of revenue  
3 49 and received by the general assembly in compliance  
3 50 with this chapter shall be a public record subject to  
4 1 examination and copying under chapter 22,  
4 2 notwithstanding sections 422.20, 422.72, and 423.42,  
4 3 or any other provision of state law to the contrary  
4 4 pertaining to confidentiality of information.>  
4 5 #7. By renumbering as necessary.

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4 9 JOCHUM of Dubuque  
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4 13 WINCKLER of Scott  
4 14 HF 868.201 81  
4 15 tm/sh/2854